

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

DANWAY DEVELOPMENT LP  
PO BOX 702396  
TULSA                      OK 74170



APPRAISAL YEAR    2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON        6/17/2024        AT:    9:00    AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600

Protest Deadline:                      5-24-2024  
ARB Hearing:                            6-17-2024  
Owner:                                93216                      848

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	18,710	23,540	Lease: 11590	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	18,710	23,540	Legal: PROSKE G P 3RE		
GIDDINGS ISD	C	18,710	23,540	MAGNOLIA OIL & GAS		
				AB 18 SPARKS M		
				RRC #11590		Agent: 880
				.032857 Override Royalty		
				Category: G1		
				Railroad #: 11590		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$23,540 in 2024 as compared to \$4,370 in 2019 is a 438.67% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		18,710	1,088	22,452		
ROAD & BRIDGE		18,710	1,088	22,452		
GIDDINGS ISD		18,710	1,088	22,452		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	7,840	20,220	Lease: 11747	Type: REAL Owner #: 93216
ROAD & BRIDGE	C	7,840	20,220	Legal: FOX UNIT	
GIDDINGS ISD	C	7,840	20,220	MAGNOLIA OIL & GAS	
GIDDINGS CITY	C	7,840	20,220	AB 32 BARKER J	
				RRC #11747	
					Agent: 880
				.042648 Override Royalty	
				Category: G1	
				Railroad #: 11747	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$20,220 in 2024 as compared to \$15,310 in 2019 is a 32.07% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	7,840	10,812	9,408		
ROAD & BRIDGE	7,840	10,812	9,408		
GIDDINGS ISD	7,840	10,812	9,408		
GIDDINGS CITY	7,840	10,812	9,408		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	1,570	3,920	Lease: 11785	Type: REAL Owner #: 93216
ROAD & BRIDGE	C	1,570	3,920	Legal: SCHULTZ IRMA ET AL 4H	
GIDDINGS ISD	C	1,570	3,920	MAGNOLIA OIL & GAS	
				AB 183 KENNERLY E	
				RRC #11785	
					Agent: 880
				.063428 Override Royalty	
				Category: G1	
				Railroad #: 11785	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$3,920 in 2024 as compared to \$620 in 2019 is a 532.26% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	1,570	2,036	1,884		
ROAD & BRIDGE	1,570	2,036	1,884		
GIDDINGS ISD	1,570	2,036	1,884		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		130	140	Lease: 14203	Type: REAL Owner #: 93216
ROAD & BRIDGE		130	140	Legal: KING #8RE	
GIDDINGS ISD		130	140	MAGNOLIA OIL & GAS	
				AB 18 SPARKS M	
				RRC 291715 14203	
					Agent: 880
				.002881 Override Royalty	
				Category: G1	
				Railroad #: 14203	
HB1984: The Appraised value of \$140 in 2024 as compared to \$210 in 2019 is a 33.33% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	130	0	140		
ROAD & BRIDGE	130	0	140		
GIDDINGS ISD	130	0	140		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	540	1,730	Lease: 18302	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	540	1,730	Legal: SLEDGE UNIT		
GIDDINGS ISD	C	540	1,730	MAGNOLIA OIL & GAS		
				AB 329 VASHARY J		
				RRC #18302		
					Agent: 880	
				.006149 Override Royalty		
				Category: G1		
				Railroad #: 18302		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,730 in 2024 as compared to \$1,440 in 2019 is a 20.14% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		540	1,082	648		
ROAD & BRIDGE		540	1,082	648		
GIDDINGS ISD		540	1,082	648		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	2,030	3,610	Lease: 19182	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	2,030	3,610	Legal: SCHULTZ IRMA ET AL A #5		
GIDDINGS ISD	C	2,030	3,610	MAGNOLIA OIL & GAS		
				AB 183 KENNERLY E		
				RRC #19182		
					Agent: 880	
				.060834 Override Royalty		
				Category: G1		
				Railroad #: 19182		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$3,610 in 2024 as compared to \$690 in 2019 is a 423.19% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		2,030	1,174	2,436		
ROAD & BRIDGE		2,030	1,174	2,436		
GIDDINGS ISD		2,030	1,174	2,436		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	160	470	Lease: 20151	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	160	470	Legal: SCHULZE		
GIDDINGS ISD	C	160	470	LEEXUS OIL LLC		
				AB 140 GIBSON W		
				RRC #20151		
					Agent: 880	
				.002688 Override Royalty		
				Category: G1		
				Railroad #: 20151		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$470 in 2024 as compared to \$490 in 2019 is a 4.08% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		160	278	192		
ROAD & BRIDGE		160	278	192		
GIDDINGS ISD		160	278	192		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	3,260	5,990	Lease: 22151	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	3,260	5,990	Legal: HANNES-WERNECKE UNIT		
GIDDINGS ISD	C	3,260	5,990	MAGNOLIA OIL & GAS		
				AB 83 DELAPLAIN A C		
				RRC #22151		
				.015200 Override Royalty		Agent: 880
				Category: G1		
				Railroad #: 22151		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$5,990 in 2024 as compared to \$660 in 2019 is a 807.58% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		3,260	2,078	3,912		
ROAD & BRIDGE		3,260	2,078	3,912		
GIDDINGS ISD		3,260	2,078	3,912		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	21,780	29,020	Lease: 22315	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	21,780	29,020	Legal: DROEMER H UNIT		
GIDDINGS ISD	C	21,780	29,020	MAGNOLIA OIL & GAS		
				AB 329 VASHARY J		
				RRC #22315		
				.032495 Override Royalty		Agent: 880
				Category: G1		
				Railroad #: 22315		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$29,020 in 2024 as compared to \$23,390 in 2019 is a 24.07% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		21,780	2,884	26,136		
ROAD & BRIDGE		21,780	2,884	26,136		
GIDDINGS ISD		21,780	2,884	26,136		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	3,210	6,430	Lease: 22442	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	3,210	6,430	Legal: SCHULZE UNIT 1H		
GIDDINGS ISD	C	3,210	6,430	MAGNOLIA OIL & GAS		
				AB 140 GIBSON W		
				RRC #22442		
				.023582 Override Royalty		Agent: 880
				Category: G1		
				Railroad #: 22442		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$6,430 in 2024 as compared to \$8,190 in 2019 is a 21.49% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		3,210	2,578	3,852		
ROAD & BRIDGE		3,210	2,578	3,852		
GIDDINGS ISD		3,210	2,578	3,852		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,230	1,910	Lease: 22443	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	1,230	1,910	Legal: LUCILLE UNIT 1		
GIDDINGS ISD	C	1,230	1,910	MAGNOLIA OIL & GAS		
				AB 329 VASHARY J		
				RRC #22443		
					Agent: 880	
				.002987 Override Royalty		
				Category: G1		
				Railroad #: 22443		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$1,910 in 2024 as compared to \$1,130 in 2019 is a 69.03% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		1,230	434	1,476		
ROAD & BRIDGE		1,230	434	1,476		
GIDDINGS ISD		1,230	434	1,476		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	1,010	3,140	Lease: 22652	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	1,010	3,140	Legal: JOYCE #1 RE		
GIDDINGS ISD	C	1,010	3,140	MAGNOLIA OIL & GAS		
GIDDINGS CITY	C	510	1,570	AB 293 SCOTT S T		
				RRC #22652		
					Agent: 880	
				.031970 Override Royalty		
				Category: G1		
				Railroad #: 22652		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$3,140 in 2024 as compared to \$1,650 in 2019 is a 90.30% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		1,010	1,928	1,212		
ROAD & BRIDGE		1,010	1,928	1,212		
GIDDINGS ISD		1,010	1,928	1,212		
GIDDINGS CITY		510	958	612		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	2,390	4,990	Lease: 22664	Type: REAL	Owner #: 93216
ROAD & BRIDGE	C	2,390	4,990	Legal: SYMM VICTOR UNIT		
GIDDINGS ISD	C	2,390	4,990	MAGNOLIA OIL & GAS		
				AB 329 VASHARY J		
				RRC #22664		
					Agent: 880	
				.010633 Override Royalty		
				Category: G1		
				Railroad #: 22664		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$4,990 in 2024 as compared to \$2,930 in 2019 is a 70.31% increase.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		2,390	2,122	2,868		
ROAD & BRIDGE		2,390	2,122	2,868		
GIDDINGS ISD		2,390	2,122	2,868		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	1,330	2,050	Lease: 720187	Type: REAL
ROAD & BRIDGE	C	1,330	2,050	Legal: TRAPPER UNIT 15A	Owner #: 93216
GIDDINGS ISD	C	1,330	2,050	MAGNOLIA OIL & GAS	
				AB 71 CHANEY C	
				RRC 26545	
				.012322 Override Royalty	Agent: 880
				Category: G1	
				Railroad #: 26545	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$2,050 in 2024 as compared to \$2,730 in 2019 is a 24.91% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY	1,330	454	1,596		
ROAD & BRIDGE	1,330	454	1,596		
GIDDINGS ISD	1,330	454	1,596		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	65,190	28,948	78,212		
ROAD & BRIDGE	65,190	28,948	78,212		
GIDDINGS ISD	65,190	28,948	78,212		
GIDDINGS CITY	8,350	11,770	10,020		